

Reinsurance Coverage Declaration

We herewith confirm that Munich Re is reinsuring the Sales and Buyers Insurance Policy which was issued by CPIC to:

Wuxi Suntech Power Co., Ltd. ("Suntech")
9 Xinhua Road, Wuxi New District,
214028 Wuxi, Jiangsu, People's Republic of China

The Sales and Buyers Insurance Policy is a Back-Stop for Suntech's Limited Warranty and protects both the manufacturer and its overseas sales (Buyers) of photovoltaic modules, and which have been registered to be included under this insurance during the Policy Period of January 1 - December 31, 2019. The terms and conditions have been agreed upon, which include:

- Insurance limit dedicated exclusively to each PV project / Buyer (no "first-come-first-serve")
- Insurance Program insures Suntech's Limited Warranty, including Product Defect and Performance output
- High insurance limit – compare to the market – for 25 years (subject to Waiting Period), which does not decrease in later years and is non-cancellable (coverage persists even if Suntech becomes insolvent)
- Suntech's customers, whose panels have been registered with Munich Re, will enjoy an irrevocable and insurance-backed warranty which provides third-party beneficiary status to the insurance in case of insolvency or bankruptcy.
- The Deductible does not erode the insurance limit.
- PV projects are qualified for additional Munich Re insurance (Top-Up Cover / Option Cover).
- Immediate coverage for Buyers (no waiting period)
- A.M Best A+ rated reinsurer

Please note that this document is for reference only and the policy is only binding and active if the full premium has been paid.

Munich Reinsurance Company

Munich Re
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REINSURER

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft München (Munich Re)

i.v. [Signature] *i.v. [Signature]*

(Authorised Signature)

RECEIPT CONFIRMED

Wuxi Suntech Power Co., Ltd. ("Suntech")

22-03/2019 *Jimmy Jiang*

(Authorised Signature)

