



Insurance Coverage Confirmation

We herewith confirm that Lloyd's Syndicate 1910 reinsures the Policy (Solar Photovoltaic Module Replacement Cover – Manufacturer Corporate Insurance Policy), originally issued by China Continent Property & Casualty Insurance Company Ltd. Shijiazhuang Branch (Policy Number: PBBC2113011907000000002) to the following Policyholder:

JA Solar Co., Ltd. [JA Solar]

Registered Address: Jinglong Street, Ningjin County, Hebei Province, China

Manufacturer Corporate Insurance Policy provides backing to JA Solar's Limited Product and Power Warranty to protect both JA Solar's and its Photovoltaic module buyers that are registered under this Policy during the Policy Period of 1st Jan 2022 to 31st Dec 2023. The agreed upon insurance terms and conditions for the Manufacturer Corporate Insurance Policy includes:

- Insurance coverage for up to 25 years (30 years for double-glass Photovoltaic Modules).
- Insurance coverage is effective immediately with NO waiting period.
- The insurance policy is non-cancellable.
- Insurance back-stops JA Solar's Limited Warranty, including Product defect and Power output.
- In the event of Insolvency of JA Solar, those customers of JA Solar's that are registered under the Policy will become Beneficiaries according to the terms and conditions of the Policy.
- Insurance makes available Project Cover with customized insurance structure to Projects with JA Solar's Photovoltaic modules covered and qualified for coverage by the Insurer under this Policy.
- A.M Best 'A' (Excellent), S&P "A+" (Strong), Fitch AA- (Very Strong) rated reinsurer at time of issuing this declaration.

Ariel Syndicate 1910 at Lloyd's (Ariel Re)





Kit Chu Underwriter Clean Energy kit.chu@arielre.com

(Authorized Signature)

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